



**CHRIS CHRISTIE**  
Governor

**KIM GUADAGNO**  
Lt. Governor

## ***New Jersey Office of the Attorney General***

Division of Consumer Affairs  
State Real Estate Appraisers Board  
124 Halsey Street, 3<sup>rd</sup> Floor, Newark, NJ 07102



**JOHN J. HOFFMAN**  
Acting Attorney General

**STEVE C. LEE**  
Acting Director

**Mailing Address:**  
P.O. Box 45032  
Newark, NJ 07101  
(973) 504-6480

### **A G E N D A**

#### **PUBLIC                      SESSION**

#### **STATE OF REAL ESTATE APPRAISERS BOARD**

**MARCH 31, 2015**

**I.        CALL TO ORDER**

**II        OPEN PUBLIC MEETING ACT**

**III        RATIFICATION OF ALL RECOMMENDATIONS AND VOTES IN MINUTES  
FOR FEBRUARY 24, 2015**

**IV        DIRECTOR'S REPORT**

**\*\*\*        There are three Investigative Inquiries scheduled for this  
meeting.**

**\*\*\*        Regulatory Analyst, Rachel Glasgow will be joining the Board  
to discuss Rule adoptions.**

**V.        INTRODUCTION OF KIM RINGLER, Deputy Director of the Division of  
Consumer Affairs**

**VI. EDUCATION COMMITTEE — Report by Board Member Palumbo**

<b>PROVIDER</b>		<b>COURSE TITLE</b>	<b>HOURS</b>
Northeast Chapter NJ Appraisal Institute	(1)	9 <sup>th</sup> Annual Meadowlands Conference	<b>7 Hrs of C.E.</b>
NJ Chapter of International Association of Assessing Officers	(1)	Tax Appeals 2015 (13 <sup>th</sup> Annual)	<b>6 Hrs. Of C.E.</b>
Southern NJ Chapter of Appraisal Institute	(1)	State of the Industry; View from the Bench	<b>3 Hrs. Of C.E.</b>
ASFMRA	(1)	Going Concerns Value and Intangible Assets	<b>8 Hrs. Of C.E.</b>
American School of Business	(1)	2014-2015 USPAP	<b>7 Hrs. Of C.E.</b>
NAIFA	(1)	5.0 Ethics	<b>2 Hrs. Of C.E.</b>
Metro NJ Chapter of the Appraisal Institute	(1)	79 <sup>th</sup> Annual Princeton Conference	<b>6.5 Hrs. Of C.E.</b>
NJ Central Chapter of the NAIFA	(1)	Introduction to Litigation Valuation	<b>4 Hrs. Of C.E.</b>
New York Real Estate Institute	(1)	RS - Basic Appraisal Principles	<b>28 Hrs. Of C.E. &amp; 30 Hrs. Of Pre-Lic.</b>
	(2)	General Market Highest and Best Use	<b>28 Hrs. Of C.E. &amp; 30 Hrs. Of Pre-Lic.</b>
	(3)	USPAP	<b>15 Hrs. Of Pre-Lic.</b>

**RENEWALS**

McKissock	(1)	The Green Guide to Appraising	<b>7 Hrs. Of C.E.</b>
	(2)	Modern Green Building Concepts	<b>6 Hrs. Of C.E.</b>

Appraisal Institute	(1)	Advanced Income Capitalization	<b>35 Hrs. Of C.E.</b>
	(2)	Online General Appraiser Income Approach, Part 1	<b>28 Hrs. Of C.E. &amp; 30 Hrs. Of Pre-Lic.</b>
	(3)	Online Comparative	<b>7 Hrs. Of C.E.</b>

## **VII RULES, ADOPTIONS and LEGISLATION**

\*\*\* **Assembly, No. 1456, State of New Jersey, 216<sup>th</sup> Legislature re:**  
“Requires taxpayer to provide certificate of merit setting forth estimated true value of certain property which is subject to count tax appeal” - - -  
see copy attached.

\*\*\* **Assembly, No. 3351, State of New Jersey, 216<sup>th</sup> Legislature re:**  
“Requires taxpayer appealing assessment of real property assessed at more than \$1 million to file an appraisal within 90 days of filing the appeal” - -  
- see copy attached.

## **VIII DISCIPLINARY ACTIONS TAKEN**

\*\* **IMO – MATTHEW ALMEIDA** - Provisional Order of Discipline  
Filed February 20, 2015 imposing a suspension of License until he submits  
proof of successful completion of the 28 Hours of Continuing Education  
as well as imposing a \$2,500.00 Civil Penalty.

**Attached, is a copy of a response received from Mr. Almeida  
responding to the Provisional Order of Discipline which is to  
be reviewed and discussed at this meeting. - - - see copy  
attached.**

\*\* **IMO – WILLIAM RYAN** - Provisional Order of Discipline Filed  
February 20, 2015 imposing suspension of License until he submits proof  
of successful completion of 2 Hours of Continuing Education as well as  
imposing a \$750.00 Civil Penalty

**Attached, is a copy of a response received from Mr. Ryan  
responding to the Provisional Order of Discipline which is to  
be reviewed and discussed at this meeting.**

- \*\* IMO – ROBERT JOHNSON** - Provisional Order of Discipline Filed February 20, 2015 imposing suspension of License until he submits proof of successful completion of the 28 Hours of Continuing Education as well as imposing a \$3,500.00 Civil Penalty.

**Attached, is a copy of a response received from Mr. Johnson responding to the Provisional Order of Discipline which is to be reviewed and discussed at this meeting.**

- \*\* IMO – PATRICK F. DeVINCENTIS** - Provisional Order of Discipline Filed February 20, 2015 imposing a \$750.00 Civil Penalty.

**Attached, is a copy of a response received from Mr. DeVincentis responding to the Provisional Order of Discipline which is to be reviewed and discussed at this meeting.**

- \*\* IMO - EDWARD IRELAND** - Provisional Order of Discipline Filed February 20, 2015 imposing suspension of License until he submits proof of successful completion of the 28 Hours of Continuing Education as well as imposing a \$3,500.00 Civil Penalty.

**At Agenda time, it is noted that no response has been received of from Mr. Ireland to the Provisional Order.**

**IX PENDING APPLICATIONS**

**X PUBLIC COMMENT**

**XI ADJOURNMENT**